

State Wagering Tax

Adjusted Gross Receipts (AGR): gross receipts less paid out winnings

The first \$1.0 million of AGR is taxed at a rate of 5.0%.

The next \$2.0 million of AGR is taxed at a rate of 10.0%.

AGR above \$3.0 million is taxed at:

For all licensees of a racetrack enclosure with an AGR of \$100.0 million or more, the rate is 24.0%.**

All other licensees are taxed at a rate of 22.0%.

** Prairie Meadows, Bluffs Run Racetracks